

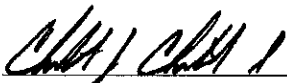
AMENDMENT NO. 1 TO THE
REVISED PENSION PLAN FOR THE
BAY AREA PAINTERS AND TAPERS PENSION TRUST FUND
(Ninth Restatement)
(Restated Effective January 1, 2019)

1. **Effective January 1, 2019, a new Section 11.20 is added to the Plan as follows:**

“Section 11.20. Overpayments and Recoupment. In the event that it is determined that due to any circumstance, that a Participant, Beneficiary, Surviving Spouse, alternate payee, or any other person has been paid more than he or she is entitled to under the terms of the Plan or under the law, then the Board shall recover the full amount of the overpayment in one lump sum payment. If a lump sum payment isn’t agreed to by the individual who has been overpaid and that individual is due payments from the Plan, then the Board shall recoup the overpayment by withholding 100% of the payments due or thereafter becoming due to the individual, until the Plan has recouped the full overpayment. The Board may waive any such overpayment in whole or in part if it determines that enforcing the obligation would be inequitable under the circumstances. This Section will not apply to overpayments arising from Section 11.14.

In accordance with Section 15.01 of the Bay Area Painters and Tapers Pension Plan, the Board of Trustees of the Bay Area Painters and Tapers Pension Trust Fund do hereby adopt this Amendment No. 1 to the Ninth Restatement of the Pension Plan.

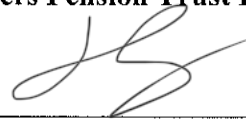
Bay Area Painters and Tapers Pension Trust Fund



Chairman

5-9-19

Date



Secretary

5/9/19

Date